

ACCENTURE

CASE OVERVIEW

Status: Investigating
Company Name: Accenture
Ticker: ACN
Related Attorneys: Thomas W. Elrod
Related Practices: Securities

On June 16, 2026, Morgan Stanley downgraded Accenture to Hold and cut its price target from \$240 to \$177, citing concerns that anticipated AI spending rationalization had “not played out.” Two days later, the Company’s own guidance revision confirmed that the growth trajectory management had projected just three months earlier was no longer achievable.

On June 18, 2026, Accenture reported third quarter 2026 earnings and cut its fiscal year 2026 revenue growth forecast to 3-4%, down from the 3-5% range it had previously provided. Accenture’s prior guidance, issued during its fiscal Q2 earnings report on March 19, 2026, projected 3-5% revenue growth for full-year fiscal 2026, uplifted from Q1’s previous 2-5% target. Also, third quarter revenue of \$18.7 billion came in below analyst expectations of \$18.78 billion. On this news, the price of Accenture shares declined by \$28.03 per share, or approximately 18%, from \$156.01 per share on June 17, 2026 to close at \$127.98 on June 18, 2026.