

COASTAL FINANCIAL CORPORATION

CASE OVERVIEW

Status: Investigating
Company Name: Coastal Financial Corporation
Ticker: CCB
Related Attorneys: Thomas W. Elrod
Related Practices: Securities

On July 30, 2026, Coastal announced second quarter 2026 financial results, including a net loss of \$42.1 million, or \$(2.76) per diluted common share for the quarter, compared to net income of \$12.0 million, or \$0.78 per diluted common share in the prior quarter. The Company stated the “net loss is primarily attributable to a \$68.8 million credit expense related to a single, isolated CCBX partner relationship.”

On this news, shares of the Coastal fell as much as \$30.75 per share, or 43.5%, to close at \$39.91 per share on July 30, 2026.